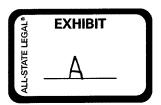
#### LEGAL DESCRIPTION

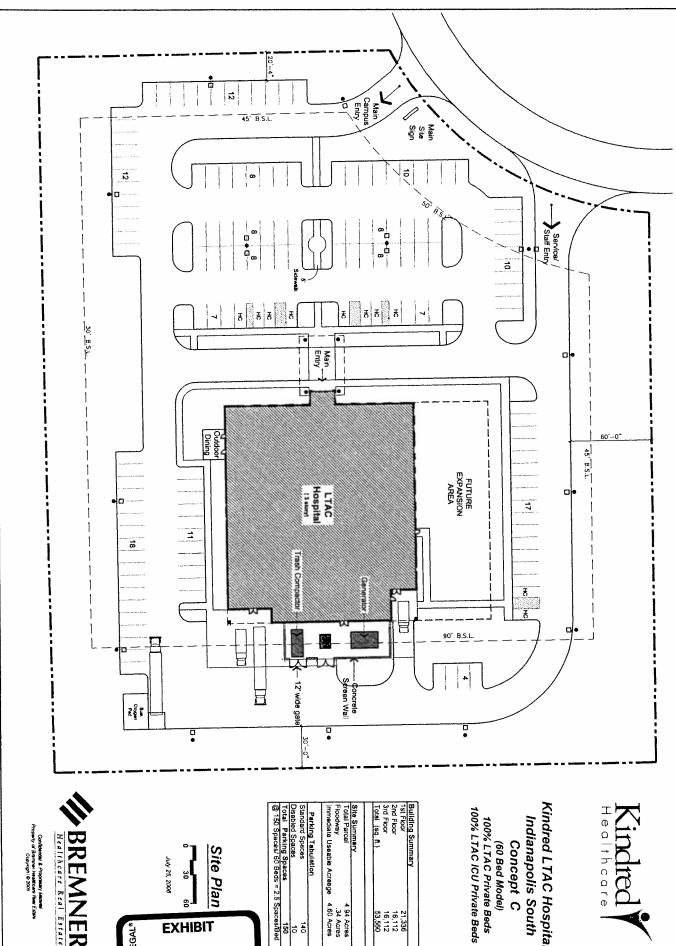
A PART OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 14 NORTH, RANGE 4 EAST OF THE SECOND PRINCIPAL MERIDIAN, PLEASANT TOWNSHIP, JOHNSON COUNTY, INDIANA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SOUTHWEST QUARTER SECTION; THENCE NORTH 88 DEGREES 57 MINUTES 28 SECONDS EAST ON AND ALONG THE NORTH LINE OF SAID SOUTHWEST QUARTER SECTION A DISTANCE OF 50.02 FEET TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF EMERSON AVENUE. SAID POINT ALSO BEING ON THE WEST LINE OF GREENWOOD SPRINGS SUBDIVISION, BLOCK 4 AS PER PLAT THEREOF RECORDED IN PLAT CABINET "D". SLIDE 455A AND 455B IN THE OFFICE OF THE RECORDER JOHNSON COUNTY. INDIANA: THENCE SOUTH 00 DEGREES 27 MINUTES 52 SECONDS WEST ON AND ALONG SAID EAST RIGHT-OF-WAY AND ALONG THE EAST LINE OF SAID GREENWOOD SPRINGS, BLOCK 4 A DISTANCE OF 681.74 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 88 DEGREES 57 MINUTES 28 SECONDS EAST ON AND ALONG THE SOUTH LINE OF SAID GREENWOOD SPRINGS BLOCK 4 AND A LINE EXTENDED THEREOF A DISTANCE OF 1641.50 FEET, THENCE NORTH 01 DEGREE 02 MINUTES 32 SECONDS WEST A DISTANCE OF 90.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT OF LAND; THENCE CONTINUING NORTH 01 DEGREE 02 MINUTES 32 SECONDS WEST A DISTANCE OF 255.46 FEET TO A POINT ON A CURVE TO THE LEFT HAVING A RADIUS OF 230.00 FEET: THENCE ON AND ALONG THE ARC OF SAID CURVE A DISTANCE OF 235.03 FEET, SAID ARC BEING SUBTENDED BY A CHORD HAVING A BEARING OF NORTH 31 DEGREES 57 MINUTES 05 SECONDS EAST AND A CHORD DISTANCE OF 224.94 FEET; THENCE SOUTH 89 DEGREES 13 MINUTES 22 SECONDS EAST A DISTANCE OF 399.98 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF INTERSTATE 65; THENCE SOUTH 00 DEGREES 46 MINUTES 38 SECONDS EAST ON AND ALONG SAID WEST RIGHT-OF-WAY LINE A DISTANCE OF 442.27 FEET; THENCE SOUTH 88 DEGREES 57 MINUTES 28 SECONDS WEST A DISTANCE OF 520.42 FEET TO THE POINT OF BEGINNING AND CONTAINING 4.94 ACRES, MORE OR LESS.

#### NOTES:

- 1. THE SUBJECT TRACT IS ZONED I-1 (INDUSTRIAL LIGHT)
- 2. BENCHMARK REFERENCE: TBM (WCP #10)





Healthcare

Kindred LTAC Hospital Indianapolis South Concept C

Total Parking Spaces 150 @ 150 Spaces/60 Beds = 2.5 Spaces/Bed	Standard Spaces Disabled Spaces	Parking Tabulation	mmediate Useable Acreege	Total Parcel	Site Summary	Total (sq. ft.)	3rd Floor	2nd Floor	1st Floor	Building Summary	
150 5 Spaces/Bed	140 10		4.60 Acres	4.94 Acres		53,560	16,112	16,112	21,336		

BREMNER

**EXHIBIT** 

ALL-STATE LEGAL®

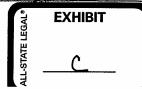
Confidential & Proprietary Missimal Property of Bramner Healthcare Road Estate Copyright © 2005

#### INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitetion of real property for which the person wishes to claim a deduction. "Projects" plannad or committed to after July 1, 1987 and areas designated after July 1, 1987 require e STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, BEFORE a deduction may be approved.
- To obtain a deduction, Form 322 ERA, Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas, must be filed with
  the county auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is malled to the
  property owner at the address shown on the records of the township assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF 1 annually to show compliance with the Statement
  of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules astablished under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1	e schedules elfective prior	TAXPAYER IN			stateme	nt or benefits i	ilea pelore	July 1, 20
Name of taxpaver		IAAFAIER II	IF OR WAT	ON			10 14 12 1	
BD Gree	enwood Developmen	t, LLC						
Address of taxpayer (s	treet and number, city, state a	nd ZIP code)			<del></del>	<del></del>	<del></del>	
600 Pac	st Okth Ctmoot C			TM //	2/0			
Name of contact person	st 96th Street, S	uite 100, India	napoli	s, IN 46	240	7-1		
	H. Abel, II			11 11 1 1 1 1 mg ·		Telephone nut	and the second second	
SECTION 2		CATION AND DESCRIPTION	N OF PRO	POSED PRO I	CT	(317) 8	08-6228	3
Name of designating bo		SATION AND DESCRIPTIO	N. Of P. N.	T-OSED PROJE		Resolution nur	Ther	
	Greenwood					1 (630)dd0// [[d]	noer	
Location of property		Greenwood	Count	ν		Taxing district	<del></del>	
Greenwo	od Springs Bouler	vard. Indiana	,	hnson		Turning district		
Description of reel prop	erty Improvements (use additi	ional sheets if necessary)		ingon -		<del>                                     </del>	STIMATED	
						Start Date		oletion Date
See att	ached Exhibit A			Real Estate		10/2/06		4:5.3
SECTION 3	ESTIMATE OF EM	PLOYEES AND SALARIE	C AC DEC		cen nac			11/67
Current number	Salaries	Number retained	Salaries	OCT OF PROPE			Salaries	THE REAL PROPERTY.
100	3,898,272.00	100	1	3,272.00	15	COMOTAL		000
SECTION 4		ED TOTAL COST AND VA			DIECT	Chiquateta au	600.	000
NOTE: Pursuant to IC 6	i-1.1-12.1-5.1 (d) (2) the			Real Estate I		ents		
COST of the property is	confidential.		Cost		r	A		
Current values			-0-			Assesse	-0-	10 K
Plus estimated values o	f proposed project	16 275 0	00	3		16 275		* .
Less values of any prop		1-6, 275, 0	-0-		-		700°	-
Net estimated values up	on completion of project	16.275.0	0.0			16,27	The state of the state of	· -
SECTION 5	WASTE CONVE	ERTED AND OTHER BENE	FITS PRO	MISED BY THE	TAXPAYE	Contract of the last	2,000	TO ME THE
College and a suit of the suit		N/A Fatil						
			naied haz:	ardous waste coi	ool behreve	ounds)		
Estimated solld waste c	onverted (pounds)	Esui						
esumated solid waste c Other benefits:	onverted (pounds)	Estil						E 4
	onverted (pounds)	Esti			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	
	onverted (pounds)	ESU			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			4
	onverted (pounds)	Estil			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			* * *
	onverted (pounds)	Esti						411
	onverted (pounds)	Estil		***	, , , , , , , , , , , , , , , , , , ,	e foster in policina e		*
	onverted (pounds)	Estil		***		PROSERVE AND		
	onverted (pounds)	Estil						a I

SECTION 6	TAXPAYER CERTI	FICATION	CARLEST AND PROPERTY OF THE SERVICE
	I hereby certify that the representation	ns in this statement are true.	
Signature of authorized representative		Title	Date signed (month. day, year)
prin		V.P.	July 31, 2006



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of general standards adopted in the resolution previously approved vides for the following limitations as authorized under IC 6-1.1-12	by this body. Said resolution.	a and find that the applicant meets the passed under IC 6-1.1-12.1-2.5, pro-
A. The designated area has been limited to a period of time not to designation expires is	o exceed calend	dar years * (see below). The date this
B. The type of deduction that is allowed in the designated area is 1. Redevelopment or rehabilitation of real estate improvements 2. Residentially distressed areas	imited to: s; □ Yes □ No · □ Yes □ No	
C . The amount of deduction applicable for redevelopment or rehavalue of \$	bilitation is limited to \$	cost with an assessed
D. Other limitations or conditions (specify)  Also we have reviewed the information contained in the statement able and have determined that the totality of benefits is sufficient to	of benefits and find that the est	timates and expectations are reason- d above.
Approved: (signature and litie of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	
* If the designating body limits the time period during which an area time a taxpayer is entitled to receive a deduction to a number of y	is an economic revitalization ar ears designated under IC 6-1.1-	res, it does not limit the length of -12.1-4.

# Application for Property Tax Abatement City of Greenwood

## **Applicant**

# **Property Owner**

Name:	BD Greenwood Development, LLC	Name: BD Greenwood Development LL
Address:	c/o Duke Realty Corporation	Address:
	600 East 96th Street, Suite 100 Indianapolis, IN 46240	Indianapolis, IN
Phone:	(317) 808-6228	Phone: (317) 808-6228
Contact:_	George Abel, Corporate Attorney	Contact: George Abel, Corp. Atty

## Project Description:

(Describe proposed project in detail)

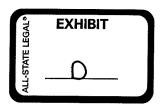
(Attach copy of Statement of Benefits form)

Applicant intends to construct and develop a long-term acute-care hospital building to be leased to Kindred Health Care Operating, Inc., or to such operator's affiliate, for the operation of such facility. The facility will be located on approximately 4.94 acres and will consist of a three story building containing approximately 53,540 square feet, together with self-contained parking for 150 vehicles and certain landscaped areas.

### Company History:

(Give general description/history of company) (Attach copy of recent annual report)

The Applicant was formed July 6, 2005 for this specific development project. The two members of this limited liability company are BW Partners, LLC, an Indiana limited liability company, the majority of which is owned by Bremner Inc.; the other member of the Applicant is Duke Realty Limited Partnership, an Indiana limited partnership, the general partner of which is Duke Realty Corporation. Bremner Inc. has been headquartered in Indianapolis and engaged in the business of developing commercial real estate projects, primarily medical built office buildings and other medical facilities for over fifteen (15) years, and Duke Realty, and its affiliated companies, have been engaged in the development and leasing of commercial real estate for over thirty (30) years, and is headquartered in and has had a significant presence in central Indiana. Duke Realty's most current annual report can be found at the company's website at <a href="http://investor.dukerealty.com/">http://investor.dukerealty.com/</a>.



# Project Questionnaire (Circle answer or fill in the blank)

1.	Facility	will b	e: (a) (b)	manuf assem	acturing bly		(c) (d)	distribution other <u>Medical Office</u>
2.	Real e	state/b What	uildings will be: is anticipated c	(a) losing d	leased ate:1	Nove	(b) aber 30	purchased 0, 2005
3.	Project	will be	e: (a) (b)		ompany cpansion		(c) (d)	relocation in Indiana relocation from out of state
4.	•	•	e developed in s	-	• ,	yes	(b)	no
* *					0			006
5.	Project	ed cor	struction start o	late is:_			2, 2 o rece	iving tax abatement)
6.	Project	ed stai	t-up date for op	eration	is: Nov	êmb	er / 120	07
7.	What a	re the	projected inves	tments a	and jobs	goals	s?	
	Machin Jobs Re	ery/Eq etained	\$1,525 s:1,675,20 uipment:app d:100	rox. \$	mill:	ion 1	to \$ 1	nillion
8.	Abatem	ent is	requested for: (	(b)	real prop machine both			at only
9.	Abatem	ent sc	hedule request	ed is (cir	cle appr	opria	te respo	onse):
	Α.	Real F	roperty		E	3,	<u>Machi</u>	nery/Equipment
		(1) (2) (3)	3-year 6-year 10-year				(1) (2)	5-year 10-year
10.	If applic	ant is	a corporation:	N/A				
			s the State of in t states is the co			ed to	do bus	iness:

	(a)		change		(e)	variand			
	(b)	annexa			(f)	•	l exception		
	(c) (d)		pproval ppment plan		(g) (h)		g permit		
12.	Will a	dditional	public facilit	ies/infrastn	ucture be rec	quired?			
	(a)	yes	(b)	no					
	12A.	If yes,	which one?			,			
		((a))	water main		(d)	drainag	1 <b>e</b>		
		(II)	sanitary sev	ver	(e)	_	·		
		(c)	street						
	12B.		improveme <b>n</b>			eveloper?	by applican	 t?	
40		S	improvemen ee attache	d Exhibit	A		. , ,	t?	
13.		s re a pare	improvemen ee attache int corporatio	d Exhibit			by applican	 t?	
13.	is ther	sere a pare If yes, g	improvemen ee attache ent corporatio give:	d Exhibit on:	(a) yes		. , ,	t?	
13.	is ther	sire a pare If yes, g Name_ Addres	improvemen ee attache ent corporatio give: See a	d Exhibit	(a) yes	(b)	no	t?	
13.	is ther	sire a pare If yes, g Name_ Addres Phone_	improvemen ee attache ent corporatio give: See a	d Exhibit	(a) yes	(b)	no	t?	
13.	is ther	sire a pare If yes, g Name_ Addres	improvemen ee attache ent corporatio give: See a	d Exhibit	(a) yes	(b)	no	t?	
	is ther 13A.	re a pare If yes, o Name_ Addres Phone_ Contac	improvemen ee attache ent corporatio give: See a st	d Exhibit	(a) yes	(b)	no	t? no	
	I <b>s</b> ther	re a pare If yes, o Name_ Addres Phone_ Contac	improvemen ee attache ent corporatio give: See a st	d Exhibit	(a) yes	(b)	no		
	is ther 13A.	re a pare If yes, o  Name_ Addres Phone_ Contac  re a subs If yes, o	improvemen ee attache ent corporatio give: See a s  t sidiary or affil give:	d Exhibit	(a) yes  Exhibit A  Dration:	(b)	no		
	is ther 13A.	re a pare If yes, o  Name_ Addres Phone_ Contac  re a subs If yes, o	improvemen ee attache ent corporatio give: See a s t sidiary or affil give:	d Exhibition:  ttached E  iated corpo	(a) yes  Exhibit A  Dration:	(b)	no		
13.	is ther 13A.	Name_ Name_ Addres Phone_ Contacte a subs If yes, of Name_ Address Phone_	improvemen ee attache ent corporatio give:  See a s t sidiary or affil give:  See a	d Exhibit	(a) yes Exhibit A  Dration:	(b)	no		
	is ther 13A.	Name_ Name_ Addres Phone_ Contact Te a subs If yes, of Name_ Address	improvemen ee attache ent corporatio give:  See a s t sidiary or affil give:  See a	d Exhibit	(a) yes Exhibit A  Dration:	(b)	no		
	is ther 14A.	Name_ Addres Phone_ Contact Te a subs If yes, of Name_ Address Phone_ Contact	improvemen ee attache ent corporatio give:  See a s t sidiary or affil give:  See a	d Exhibit	(a) yes  Exhibit A  Dration:	(b) i	no		

.

A A Comment

# **Property Description**

- (a) give general description, location, address, etc.
- (b) attach copy of legal description
- (c) attach area map identify nearby landmarks/streets
  - (a) The Project will be located east of Emerson Avenue and South of County Line Road on an extension of Greenwood Springs Boulevard; the east line of the subject property will abut the right-of-way of Interstate 65 (see attached Exhibits B and C).
  - (b) See attached Exhibit B.
  - (c) See attached Exhibit C.

	Submission Ch	ecklist
1. 2. 3. 4. 5. 6. 7.	Application Form Completed and Signed Legal Description of Property Area Map of Property Recent Annual Report (or equivalent) Statement of Benefits Form Financial Worksheets No. 1 and No. 2 Summary of Tax and Abatement Projections	

# **Summary of Tax and Abatement Projections**

1.	Curre	ent Conditions:	
	A. B. C. D.	Current Annual Real Estate Taxes: Current Annual Personal Property Taxes: Combined Total: Projected 10-Year Combined Total:	930.00 -0 930.00 9,300,00.00
11.	<u>Proje</u>	cted Conditions Without Abatement	
	A. B. C. D.	Projected Annual Real Estate Taxes: Projected Annual Personal Property Taxes: Combined Total: Projected 10-Year Combined Total:	426,310.00 -0- 426,310.00 4,263,100.00
Ш.	Proje	cted Conditions With Abatement	
	A. B. C. D.	Projected 10-Year Real Estate Taxes: Projected 10-Year Abatement: Projected 10-Year Personal Property Taxes Projected 10-Year Abatement:	4,263,100 1,929,441 -0- -0-
		Projected Total	
	E. F.	Total Amount Abated: Total Taxes to be Paid:	1,929,441

Note: Attach Worksheets

# WORKSHEET NO. 1

Kindred Hospital – Indianapolis South City of Greenwood, Pleasant Township	Project Name:  Location:  Current Date:
Kindred Hospital – Indianapolis South	Project Name:
ESTIMATED TAX ABATEMENT IMPACT – 10 Years	ESTIN

			Current Date:	ate:	July 31, 2006	9007					
CURRENT R.E. Tax Rate \$2.395 p	<u>T</u> 2.395 per \$100							PRC R.E. Tax Rate	PROPOSED R.E. Tax Rate § (Same as current)	cent)	
Land: 4.94	Acres Assessed Value Assessed Taxes	Acres Assessed Value Assessed Taxes Paid						Land: . \$	4.94 1.525.000 36.524	Acres Est. Assessed Value Est. Annual Taxes	Value axes
Bldg(s): -0- : \$ -0- : \$	Square Feet Assessed Value Assessed Taxes	Square Feet Assessed Value Assessed Taxes Paid						Bldg(s): \$1 : \$	16,275,000 16,275,000 389,786	Projected Investment Est. Assessed Value Est. Annual Taxes	stment Value xxes
								Mfg. Equipt. Investment: \$	Investment: \$	-0-	
								Non Mfg. Equ	Non Mfg. Equipt. Investment: \$	-0-	
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTALS
BUILDINGS											
Abatement Rate:	100%	%56	%08	%59	20%	40%	30%	20%	10%	5%	
Amount Abated:	\$ 389,786	\$ 370,297	\$ 311,829	\$ 253,361	\$ 194,893	\$ 155,914	\$ 116,936	\$ 77,957	\$ 38,979	\$ 19,489	\$ 1,929,441
Taxes Dues:	\$ 0	\$ 19,489	\$ 77,957	\$ 136,425	\$ 194,893	\$ 233,872	\$ 272,850	\$ 311,829	\$ 350,807	\$ 370,297	\$ 1,968,419
Manufacturing Equipment											
Abatement Rate:	100%	%56	%06	85%	%08	%02	25%	40%	30%	25%	
Amount Abated:	<del>69</del>	<del>6</del>	€9	<del>&lt;</del>	€9	€9	<del>∽</del>	<del>69</del>	€9	<del>69</del>	€9
Taxes Dues:	<del>69</del>	<del>6</del> 9	€9	<del>€</del>	€9	€9	<b>∽</b>	<del>69</del>	€9	69	€9
Taxes w/o Abatement Ten Year Total:	\$_3.897,860		I					Taxes w/ Abatement Ten Year Total Paid: Ten Year Total Abate	Taxes w/ Abatement Ten Year Total Paid: \$ Ten Year Total Abatement:	1.968,419	
Other Taxes Increased Taxes on Land After Development: \$36,524 Taxes on New Non Manufacturing	1 \$ 36,524 ufacturing	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 365,240
Equipment: Taxes on inventory:	\$ 64	<i>५</i> २ ५२	<del>69</del> <del>69</del>	<del></del>	<del>6</del> 69	<del>69 69</del>	<i>५</i> २ ५२	બ બ	<del>५० ५०</del>	<del>69</del> <del>69</del>	<del>५</del> ५
Ten Year Total Other Taxes:	ther Taxes:	\$ 365,240	01	-							

# **WORKSHEET NO. 2**

ESTIMATED TAX ABATEMENT IMPACT – 10 Years
Project Name: Kindred Hospital – Indianapolis South
Location: City of Greenwood, Pleasant Township
Current Date: July 31, 2006

Projected Investment
Est. Assessed Value
Est. Annual Taxes \_\_ Acres \_\_ Est. Assessed Value \_\_ Est. Annual Taxes R.E. Tax Rate \$ (Same as current) 16.275,000 389,786 4.94 Bldg(s): \$ 16.275,000 1,525,000 36.524 PROPOSED Land: Current Date: Location: Assessed Value Assessed Taxes Paid Assessed Value Assessed Taxes Paid Square Feet Acres R.E. Tax Rate \$ 2.395 per \$100 4.94 930 0 CURRENT Bldg(s):\_ Land:

Mfg. Equipt. Investment: \$\_

						2	Non Mfg. Equipt. Investment: \$	t. Investment: §	-0-		
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTALS
(A) Current Land Taxes Paid	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 9,300
(B) Current Building Taxes Paid	0\$	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0\$	0\$	0 \$	\$ 0	0\$
Assessed Value Proposed buildings (C) Est Taxes on Proposed Buildings Abatement Percentage by Year (D) Taxes Abated	\$ 16,275,000 \$ 389,786 100% \$ 389,786	\$ 16,275,000 \$ 389,786 95% \$ 370,297	\$ 16,275,000 \$ 389,786 80% \$ 311,829	\$ 16,275,000 \$ 389,786 65% \$ 253,361	\$ 16,275,000 \$ 389,786 50% \$ 194,893	\$ 16,275,000 \$ 389,786 40% \$ 155,914	\$ 16,275,000 \$ 389,786 30% \$ 116,936	\$ 16,275,000 \$ 389,786 20% \$ 77,957	\$ 16,275,000 \$ 389,786 10% \$ 38,979	\$ 16,275,000 \$ \$ 389,786 \$: 5% \$ 19,489 \$	\$ \$3,897,860  \$1,929,441
Assessed Value Proposed Mfg. Equipt. (C) Est. Taxes on Mfg. Equipt. Abatement Percentage by Year (D) Taxes Abated	\$ \$ 100%	\$ 8 \$ 95%	%06 \$ \$	\$ \$ \$ \$	% 80% & & &	\$ \$ 70%	\$ \$ 55% \$	\$ \$ 40t	\$ 30% \$	\$ \$ 25% \$	& &   &
(E) Est. Property Taxes on Developed Land	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 36,524	\$ 365,240
(E) Esi. Taxes on New Non Mfg. Equipt.	69	8	€9	<del>&lt;</del>	<del>€</del>	€9	69	<del>∽</del>	↔	↔	↔
(E) Est. Taxes on Inventory	\$	<del>\$</del>	<del>69</del>	<del>∨</del>	<del>69</del>	<b>↔</b>	<del>\$</del>	↔	↔	€4	€4
(F) Taxes on Existing Personal Property	\$	<b>&amp;</b>	69	€	<del>6</del>	€	€9	€9	€9	↔	<del>69</del>
(X) CURRENT TAXES (A+B+F)	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 930	\$ 9,300
(Y) EST. TAXES <u>WITHOUT</u> ABATEMENT \$ 426,310 (B+C's+E's+F)	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$ 426,310	\$4,263,100
(Z) EST. TAXES <u>WITH</u> ABATEMENT (Y-D's) \$ 36,524	rs) \$ 36,524	\$ 56,013	\$ 114,481	\$ 172,949	\$ 231,417	\$ 270,396	\$ 309,374	\$ 348,353	\$ 387,331	\$ 406,821	\$2,333,659

I hereby certify, under made in this application and statements.	er penalties of perjury, that the information and representations the attached supporting documents are true and accurate  Signature of Applicant
State of Indiana )	
County of <u><i>HAMILTON</i></u> )	SS:
Subscribed and swor	m to before me this 31st day of July.
	Jacqueline Rendygrafs Signature of Notary
County of Residence:	
Bioni	Tacqueline Pendygraft  Notary Public's Name (Typed or Printed)
	Notary Public's Name (Typed or Printed)
My Commission expires:	
52808	

# EXHIBIT A

- 12B. Applicant is purchasing the subject property from a developer who will be constructing the roadway and sanitary sewer and water mains serving the subject property. Applicant will be installing certain storm water drainage facilities on the site.
- 13A. Members of Applicant:

Name:

BW Partners, LLC

Address:

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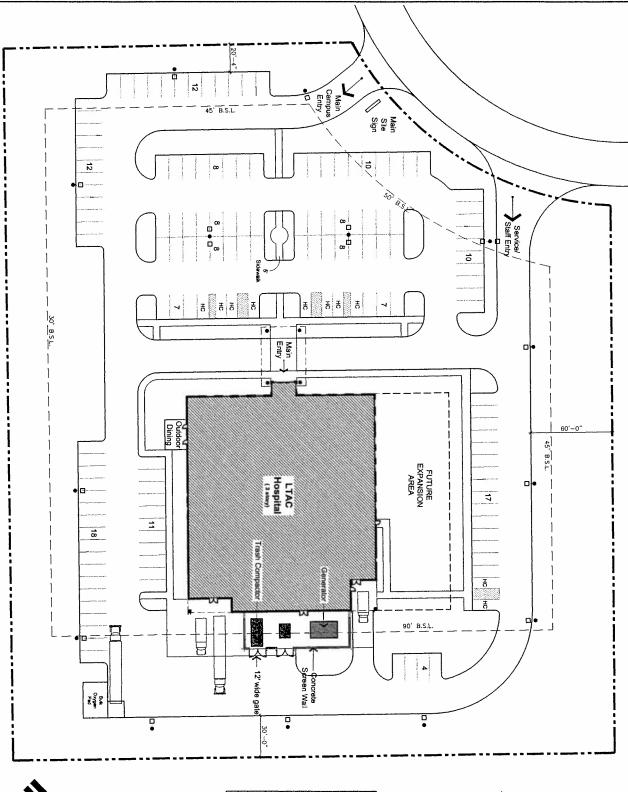
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George Abel





# Kindred LTAC Hospital Indianapolis South Concept C

(60 Bed Model) 100% LTAC Private Beds 100% LTAC ICU Private Beds

 140 10 150 Spaces/Bed	Standard Spaces 140 Disabled Spaces 10 Total Parking Spaces 150 @ 150 Spaces/60 Beds = 2.5 Spaces/Bed
 4.94 Acres .34 Acres 4.60 Acres	Site Summary Tolal Parcel Floodway Immediate Useable Acreage
 21,336 16,112 16,112 53,560	Building Summary 1st Floor 2nd Floor 3rd Floor Total (sq. ft.)



30 60

July 25, 2006

Site Plan

Conflictential & Proprietary Material Property of Brammer Healthcare Real Estate Copyright © 2005

#### EXHIBIT C

#### LEGAL DESCRIPTION

A PART OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 14 NORTH, RANGE 4 EAST OF THE SECOND PRINCIPAL MERIDIAN, PLEASANT TOWNSHIP, JOHNSON COUNTY, INDIANA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SOUTHWEST OUARTER SECTION; THENCE NORTH 88 DEGREES 57 MINUTES 28 SECONDS EAST ON AND ALONG THE NORTH LINE OF SAID SOUTHWEST QUARTER SECTION A DISTANCE OF 50.02 FEET TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF EMERSON AVENUE, SAID POINT ALSO BEING ON THE WEST LINE OF GREENWOOD SPRINGS SUBDIVISION, BLOCK 4 AS PER PLAT THEREOF RECORDED IN PLAT CABINET "D". SLIDE 455A AND 455B IN THE OFFICE OF THE RECORDER JOHNSON COUNTY. INDIANA; THENCE SOUTH 00 DEGREES 27 MINUTES 52 SECONDS WEST ON AND ALONG SAID EAST RIGHT-OF-WAY AND ALONG THE EAST LINE OF SAID GREENWOOD SPRINGS, BLOCK 4 A DISTANCE OF 681.74 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 88 DEGREES 57 MINUTES 28 SECONDS EAST ON AND ALONG THE SOUTH LINE OF SAID GREENWOOD SPRINGS BLOCK 4 AND A LINE EXTENDED THEREOF A DISTANCE OF 1641.50 FEET, THENCE NORTH 01 DEGREE 02 MINUTES 32 SECONDS WEST A DISTANCE OF 90.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT OF LAND; THENCE CONTINUING NORTH 01 DEGREE 02 MINUTES 32 SECONDS WEST A DISTANCE OF 255.46 FEET TO A POINT ON A CURVE TO THE LEFT HAVING A RADIUS OF 230.00 FEET; THENCE ON AND ALONG THE ARC OF SAID CURVE A DISTANCE OF 235.03 FEET, SAID ARC BEING SUBTENDED BY A CHORD HAVING A BEARING OF NORTH 31 DEGREES 57 MINUTES 05 SECONDS EAST AND A CHORD DISTANCE OF 224.94 FEET; THENCE SOUTH 89 DEGREES 13 MINUTES 22 SECONDS EAST A DISTANCE OF 399.98 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF INTERSTATE 65; THENCE SOUTH 00 DEGREES 46 MINUTES 38 SECONDS EAST ON AND ALONG SAID WEST RIGHT-OF-WAY LINE A DISTANCE OF 442.27 FEET; THENCE SOUTH 88 DEGREES 57 MINUTES 28 SECONDS WEST A DISTANCE OF 520.42 FEET TO THE POINT OF BEGINNING AND CONTAINING 4.94 ACRES, MORE OR LESS.

#### NOTES:

- 1. THE SUBJECT TRACT IS ZONED I-1 (INDUSTRIAL LIGHT)
- 2. BENCHMARK REFERENCE: TBM (WCP #10)